



## **BEARFACTS 1992 – 2002 Montgomery , Illinois [17135]**

Montgomery is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2002 population of 30,443 ranked 50th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2002 Montgomery had a per capita personal income (PCPI) of \$21,639. This PCPI ranked 83rd in the state and was 66 percent of the state average, \$32,891, and 70 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 1.3 percent from 2001. The 2001-2002 state change was 1.1 percent and the national change was 0.8 percent. In 1992 the PCPI of Montgomery was \$16,576 and ranked 72nd in the state. The 1992-2002 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2002 Montgomery had a total personal income (TPI) of \$658,757\*. This TPI ranked 51st in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Montgomery was \$510,454\* and ranked 49th in the state. The 2002 TPI reflected a decrease of 1.3 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 2.6 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2002 net earnings accounted for 56.5 percent of TPI (compared with 57.6 in 1992); dividends, interest, and rent were 20.6 percent (compared with 21.9 in 1992); and personal current transfer receipts were 22.9 percent (compared with 20.5 in 1992). From 2001 to 2002 net earnings increased 1.0 percent; dividends, interest, and rent decreased 13.4 percent; and personal current transfer receipts increased 5.8 percent. From 1992 to 2002 net earnings increased on average 2.4 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 3.7 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery decreased from \$377,757\* in 2001 to \$377,532\* in 2002, a decrease of 0.1 percent. The 2001-2002 state change was 2.0 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$299,096\* to the 2002 estimate was 2.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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